

ELLOS GROUP

ellos **Jotex** STAYHARD

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THE ELLOS GROUP FURTHER STRENGTHENS ITS ORGANIZATION

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The Ellos Group is now further strengthening its organization with the recruitment of Michael Jarestad as Chief Technology Officer. Michael has over 15 years of experience in e-commerce innovation in the retail sector. He has been CTO at Nelly.com for over 12 years, and for the past two years has been partner and CTO of na-kd.com.

"I look forward to taking part in the Ellos Group's changes and, with the business in focus, pushing technical progress to the next level," says Michael Jarestad.

Yannick de Rechapt, CIO of Ellos Group concludes:

"Michael's deep knowledge and creativity will be a valuable addition to our team. His business focus and entrepreneurial spirit will help us to remain at the forefront of technology."

Michael will take up his position at the Ellos Group in October 2017.

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The Ellos Group, which includes Ellos, Jotex and Stayhard, is the Nordic region's leading e-commerce group. Working closely with our millions of customers, we are constantly striving to develop and offer attractive fashion and household items for the entire family. Our focus is always on the customer. The Ellos Group, headquartered in Borås and with operations in all the Nordic countries, has around 700 employees and sales of around SEK 2 billion. The principal owners are Nordic Capital Fund VII and Paul Frankenius (with co-investor Frankenius Equity AB). Chairman of the Board is Anders Halvarsson .