

Press release, Borås, 30 September 2024

ELLOS GROUP ANNOUNCES OFFER TO PARTICIPATE IN NEW LIQUIDITY FINANCING

As communicated on 24 September 2024, an agreement was made for the sale of all assets of Ellos Group AB, including the shares in Ellos Group Nordic AB (the “**Company**”) and its subsidiaries (the “**New Ellos Group**”), from the bankruptcy estate of Ellos Group AB to an entity controlled by the Ellos group bondholders, and as part of that transaction an ad-hoc group of bondholders (the “**AHG**”) provided the New Ellos Group with a fully underwritten SEK 250 million liquidity financing offer (the “**New Liquidity Financing**”).

For the purpose of holding the assets of the New Ellos Group and providing the New Liquidity Financing, a subsidiary of NT Refectio XV AS (controlled by the Stiftelsen Refectio, a foundation incorporated in Norway) was established. The subsidiary, Kommstart 3854 AB (u.n.c.t. Fulgora Holding AB) (a private limited liability company incorporated in Sweden with registration number 559495-4116), will be the issuer under the new up to SEK 250,000,000 super senior secured callable fixed rate bonds (the “**New Bonds**” and the “**New Bond Issue**”).

Today, 30 September 2024, an offer to participate in the issue of the New Bonds in an aggregate amount of up to SEK 150,000,000 (within a framework of up to SEK 250,000,000) was extended to all existing bondholders under the SEK 250,000,000 super senior bonds with ISIN SE0021486917 (the “**Existing Super Senior Bonds**”), pro rata to their respective aggregate holdings under (i) the Existing Super Senior Bonds and (ii) the SEK 1,500,000,000 senior bonds with ISIN SE0012827996.

Subscription to participate in the New Bond Issue can be made during the period 3 October 2024 – 8 October 2024 (15:00 CEST) in accordance with the instructions set out in the offer document as published on the Ellos group website.

For more information, please contact:

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For any questions relating to the AHG or bondholders, please contact the AHG’s legal counsel Advokatfirmaet BAHR AS (Magnus Tønseth – magto@bahr.no and Stian Winther – Stiwi@bahr.no).

ABOUT ELLOS GROUP

The Ellos Group, which includes the e-stores Ellos, Jotex, Homeroom and payment brand Elpy, is a leading e-commerce group in the Nordic region. Working closely with our millions of customers, we are constantly striving to develop and offer attractive and sustainable fashion and household items for the entire family. Our focus is always on the customer. We continuously work to develop our business through innovation, creativity, and sustainability. The Ellos Group, headquartered in Borås, and with operations in all Nordic countries and selected European markets, has around 550 employees and sales of around SEK 3.4 billion.

www.ellosgroup.com